

SUMMARY FORM**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE****Section I: Agreement Details**

Public Employer: Neptune Township Board of Education County: Monmouth
 Employee Organization: Neptune Township Administrators Association Employees in Unit: 23
 Base Year Contract Term: 7/1/2009 6/30/2012 New Contract Term: 7/1/2012 6/30/2015
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

		Column A <u>Base Year - Total Costs</u> (Last Year of Previous agreement)	Column B <u>New Base Year - Total Costs</u> (First Year of Successor agreement)
Section II: Economic			
Item 1	Salary	\$2,531,579	\$2,524,543
Item 2	Incentive	\$0	\$0
Item 3	Locality	\$0	\$0
Item 4	Dues & Conference Allow	\$37,908	\$37,000
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet	Additional Items		
Section III: Totals - sum of costs in each column		\$2,569,487	\$2,561,543
		(Total)	(Total)

Section IV: Analysis of new successor agreement**NEW AGREEMENT ANALYSIS**Total Base Year (previous agreement) \$2,569,487

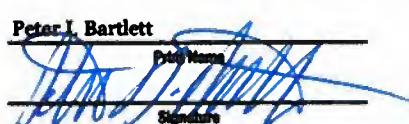
Effective Date (initials)	7/1/2012	7/1/2013	7/1/2014			
Percent Increase	-31%	1.96%	1.96%			
Total cost of increase	\$7,944	\$60,627	\$61,794			
Total base salary (successor agreement)	\$2,561,543	\$2,612,170	\$2,663,964			

Section V: Impact of Settlement - average annual increase over term of agreementPercentage Impact (average per year over term of agreement) 1.22Dollar Impact (average per year over term of agreement) \$31,492.00**Section VI**

<u>Health Insurance Benefits costs associated per year</u>		Base Year	Year 1			
Cost of Health Plan		\$402,696	\$362,237			
Employee Contributions		-\$33,832	-\$45,056			
Prescription		\$76,537	\$69,019			
Dental		\$18,009	\$18,044			
Vision		\$2,001	\$1,804			

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.**Section VII**

Prepared by:

Peter J. Bartlett
 Print Name: 
 Signature:

Title: Assistant Business Administrator

Date: 3/20/2013